

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	22,888.2	-44.3	-0.19%
BSE Sensex	75,170.5	-220.1	-0.29%
GIFT Nifty*	22,826.0	-91.0	-0.40%
Dow Jones	38,852.9	-216.7	-0.55%
S&P 500	5,306.0	+1.32	+0.02%
Nasdaq	17,019.9	+99.09	+0.59%
FTSE 100	8,254.2	-63.4	-0.76%
CAC 40	8,057.8	-74.7	-0.92%
DAX	18,684.7	-90.1	-0.48%
Shanghai*	3,119.8	+10.19	+0.33%
Nikkei 225*	38,706.5	-154.0	-0.40%
Hang Seng*	18,639.0	-182.2	-0.97%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	80.1	-0.1	-0.17%
Oil (Brent)	84.5	-0.1	-0.14%
Gold	2,357.0	-4.3	-0.18%
Silver	31.9	-0.2	-0.68%
Copper	10,380.6	176.2	1.73%
Cotton	0.82	0.00	-0.21%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.09	0.00	0.04
USD/INR	83.18	0.04	0.05
GBP/INR	106.26	0.22	0.21
EUR/INR	90.47	0.13	0.14
DX Index	104.45	-0.15	-0.14

VIX	Value	Change (Pts)	Change (%)
India VIX	24.2	+1.0025	+4.32%
S&P 500 VIXApr24	12.9	0.5600	4.53%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.993	0.017
US 10-Year Yield	4.457	0.030

Market Updates

The markets are expected to open marginally lower today as trends in GIFT Nifty indicate a negative start for the broader index after Nifty closed 44 points lower at 22,888 on Tuesday.

Grasim Industries:

The company has seen Birla Group holdings bolster their stake to 23.18%, up from 19.10%.

PNC Infratech:

The company was awarded a bonus of Rs 56.4 crore for the ahead-of-schedule completion of their EPC project.

Havells India:

The company has established a joint venture with Havells International Inc. and KRUT LED, LLC, aiming to market and distribute Havells-owned lighting products and solutions in the USA.

Oil India:

The company has inked a MoU with HPCL, uniting to work on both conventional and alternative energy portfolios.

Mahindra And Mahindra Financial Services:

The company has sanctioned the private placement of bonds amounting to Rs 2,000 crore, with an additional green shoe option of Rs 500 crore.

Ajooni Biotech:

The company has secured a lease for 75,000 sq. yards in Bikaner, Rajasthan, dedicated to the cultivation of Moringa.

Coal India:

The company has entered into a JV agreement with BHEL for coal gasification, aiming to produce syn-gas, ammonia, and nitric acid as intermediate products, and ammonium nitrate as the final product.

Imagicaaworld Entertainment:

The company has approved a fund-raising initiative to secure ₹600 crore through QIP.

IRCTC Q4 FY24:

The company reported a 19.7% revenue increase to ₹1,155 crore, an 11.7% rise in EBITDA to ₹362 crore, with a net profit growth of 1.9% at ₹284 crore, and a final dividend recommendation of ₹4 per share.

NBCC India Q4 FY24:

The company saw a 43.1% surge in revenue to ₹4,025 crore, EBITDA climbed to ₹243 crore from ₹104 crore, with a margin improvement to 6%, and a 24.5% increase in net profit reaching ₹141 crore.

Brigade Enterprises Q4 FY24:

The company experienced a 102.04% revenue boost to ₹1702 crore, a 114.24% EBITDA increase to ₹432.73 crore, margins rose by 144 bps to 25.41%, and net profit soared by 234.22% to ₹210.86 crore, with a final dividend of ₹2 per share recommended.

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